

Investment philosophy

1618 Investment Funds - Bond Dollar is a SICAV incorporated in Luxembourg. The Fund's objective is to obtain a total return greater than the USD bond markets via actively managed strategy. The Fund invests at least 50% in negotiable USD debt instruments issued by a government and/or companies with an investment grade rating. The remaining assets can be invested in non investment grade bonds.

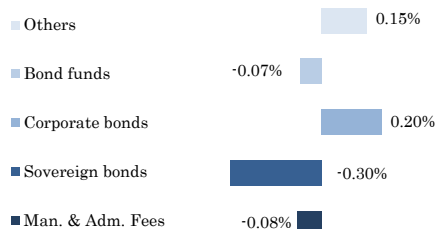
Return & risk metrics *(data since October 2011)*

NAV price	245.76
Cumulative return	17.1%
Annualised return	1.7%
Best month	1.1%
Worst month	-1.8%
Volatility	7.6%
Sharpe ratio	0.10
Value At Risk (95%,1M)	-3.6%
Fund Yield	1.9%
Fund duration	2.3
Total Position	122

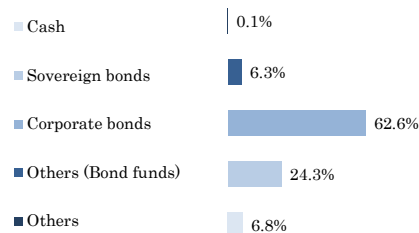
Top holdings

PERTIJ 2.3 02/09/31	1.9%
BOAD 5 ½ 05/06/21	1.7%
T 2 % 02/15/29	1.4%
IBRD 2 1/2 11/22/27	1.4%
ASIA 2 ½ 11/02/27	1.4%

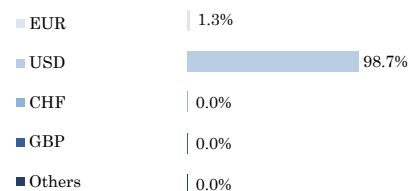
Monthly performance contribution



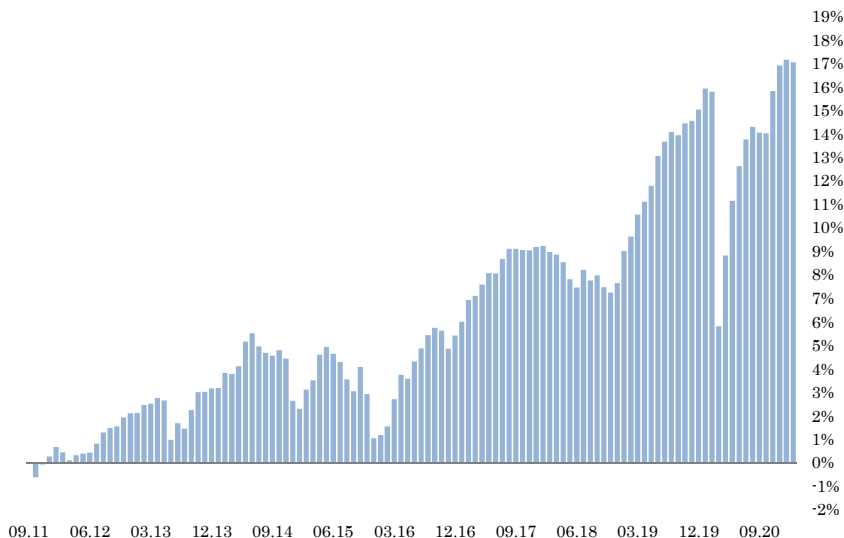
Asset allocation



Currency exposure



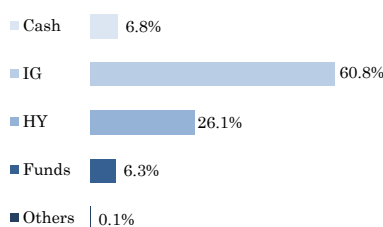
Cumulative net return



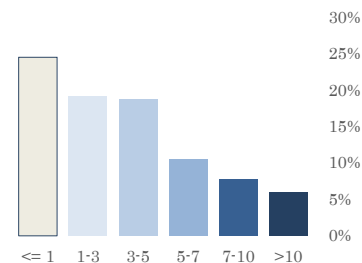
Monthly Returns

	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2011										-0.6%	0.6%	0.3%	0.3%
2012	0.4%	-0.2%	-0.3%	0.2%	0.1%	0.0%	0.4%	0.5%	0.2%	0.1%	0.4%	0.2%	1.8%
2013	0.0%	0.3%	0.1%	0.2%	-0.1%	-1.6%	0.7%	-0.2%	0.8%	0.7%	0.0%	0.2%	1.0%
2014	0.0%	0.6%	0.0%	0.3%	1.0%	0.3%	-0.5%	-0.3%	-0.1%	0.2%	-0.3%	-1.7%	-0.5%
2015	-0.3%	0.8%	0.4%	1.1%	0.3%	-0.3%	-0.3%	-0.7%	-0.5%	1.0%	-1.1%	-1.8%	-1.5%
2016	0.1%	0.4%	1.1%	1.0%	-0.2%	0.7%	0.5%	0.5%	0.3%	-0.1%	-0.7%	0.5%	4.3%
2017	0.6%	0.9%	0.2%	0.4%	0.5%	0.0%	0.6%	0.4%	0.0%	-0.1%	0.0%	0.1%	3.6%
2018	0.0%	-0.2%	-0.1%	-0.3%	-0.7%	-0.3%	0.7%	-0.4%	0.2%	-0.5%	-0.2%	0.4%	-1.4%
2019	1.3%	0.6%	0.9%	0.5%	0.6%	1.1%	0.5%	0.4%	-0.1%	0.4%	0.1%	0.4%	6.9%
2020	1.3%	0.6%	0.9%	0.5%	0.6%	1.1%	0.5%	0.4%	-0.1%	0.4%	0.1%	0.4%	6.9%
2021	0.2%	-0.1%											0.1%

Bond rating



Maturity schedule (in years)



General information

ISIN	LU0041780841	Custodian	SGBT, Luxembourg
Bloomberg	PLEUSBI LX	Adm.	Lemanik, Luxembourg
Liquidity	Weekly (cut off Wednesday 6pm)	Auditor	KPMG Audit, Luxembourg
Management fees	0.70%	Type	UCITS

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Information for investors in Switzerland

The state of the origin of the Fund is Luxembourg.

The Representative in Switzerland is ACOLIN Fund Services AG, Affolternstrasse 56, CH-8050 Zurich.

The Paying Agent is CBH - Compagnie Bancaire Helvétique S.A., boulevard Emile-Jaques-Dalcroze 7, CH-Geneva.

The prospectus, the statutes, the key investor information as well as the annual and semi-annual reports may be obtained free of charge at the registered office of the Swiss Representative.

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