

### Investment philosophy

1618 Investment Funds - Bond Dollar is a SICAV incorporated in Luxembourg. The Fund's objective is to obtain a total return greater than the USD bond markets via actively managed strategy. The Fund invests at least 50% in negotiable USD debt instruments issued by a government and/or companies with an investment grade rating. The remaining assets can be invested in non investment grade bonds.

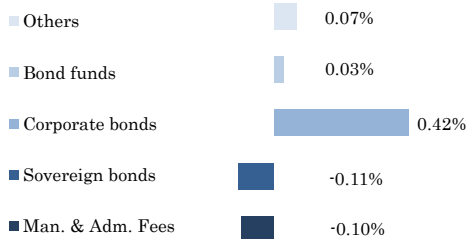
### Return & risk metrics *(data since October 2011)*

NAV price	246.05
Cumulative return	17.2%
Annualised return	1.6%
Best month	1.1%
Worst month	-1.8%
Volatility	1.3%
Sharpe Ratio	0.56
Value At Risk (95%,1M)	-0.6%
Fund Yield	2.9%
Fund Duration	2.6
Total Position	127

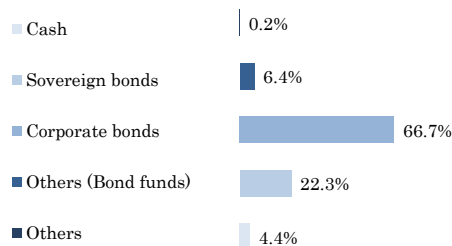
### Top holdings

ISHARES USD TIPS UCITS ETF	2.0%
BOAD 4.7 10/22/31	1.4%
IBRD 2 1/2 11/22/27	1.3%
ASIA 2 ½ 11/02/27	1.3%
AFREXI 4 1/8 06/20/24	1.3%

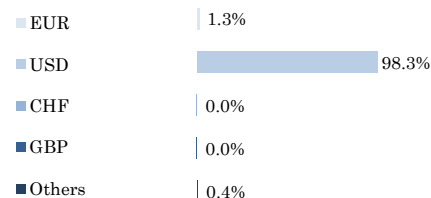
### Monthly performance contribution



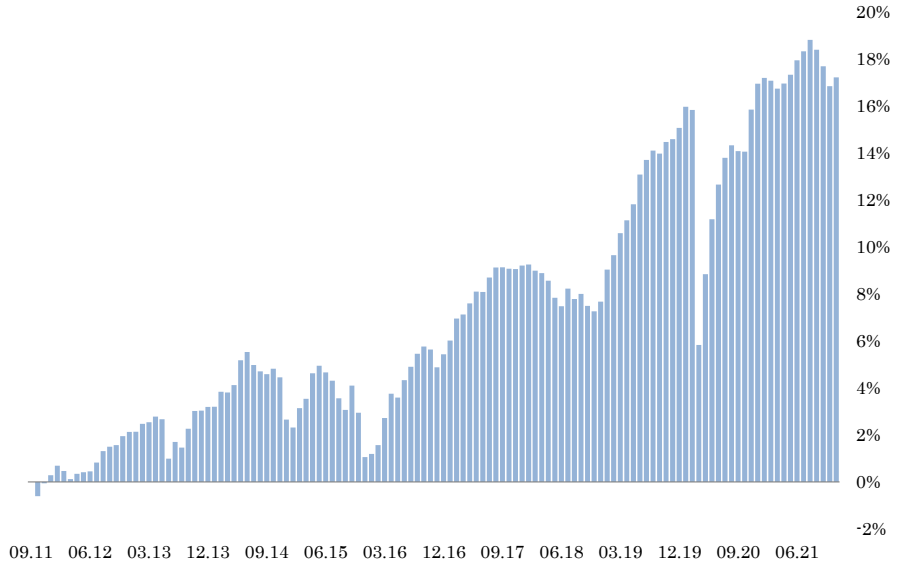
### Asset allocation



### Currency exposure



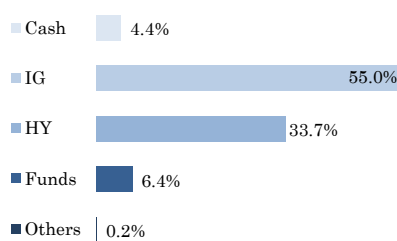
### Cumulative net return



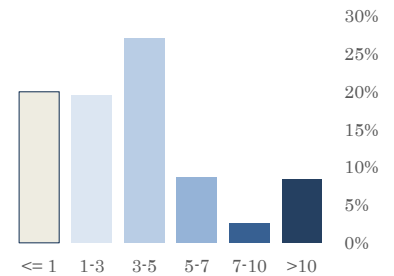
### Monthly Returns

	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2011										-0.6%	0.6%	0.3%	0.3%
2012	0.4%	-0.2%	-0.3%	0.2%	0.1%	0.0%	0.4%	0.5%	0.2%	0.1%	0.4%	0.2%	1.8%
2013	0.0%	0.3%	0.1%	0.2%	-0.1%	-1.6%	0.7%	-0.2%	0.8%	0.7%	0.0%	0.2%	1.0%
2014	0.0%	0.6%	0.0%	0.3%	1.0%	0.3%	-0.5%	-0.3%	-0.1%	0.2%	-0.3%	-1.7%	-0.5%
2015	-0.3%	0.8%	0.4%	1.1%	0.3%	-0.3%	-0.3%	-0.7%	-0.5%	1.0%	-1.1%	-1.8%	-1.5%
2016	0.1%	0.4%	1.1%	1.0%	-0.2%	0.7%	0.5%	0.5%	0.3%	-0.1%	-0.7%	0.5%	4.3%
2017	0.6%	0.9%	0.2%	0.4%	0.5%	0.0%	0.6%	0.4%	0.0%	-0.1%	0.0%	0.1%	3.6%
2018	0.0%	-0.2%	-0.1%	-0.3%	-0.7%	-0.3%	0.7%	-0.4%	0.2%	-0.5%	-0.2%	0.4%	-1.4%
2019	1.3%	0.6%	0.9%	0.5%	0.6%	1.1%	0.5%	0.4%	-0.1%	0.4%	0.1%	0.4%	6.9%
2020	0.8%	-0.1%	-8.6%	2.8%	2.1%	1.3%	1.0%	0.5%	-0.2%	0.0%	1.6%	0.9%	1.6%
2021	0.2%	-0.1%	-0.3%	0.2%	0.3%	0.5%	0.3%	0.4%	-0.4%	-0.6%	-0.7%	0.3%	0.2%

### Bond rating



### Maturity schedule (in years)



### General information

ISIN	LU0041780841	Custodian	SGBT, Luxembourg
Bloomberg	PLEUSBI LX	Adm.	Lemanik, Luxembourg
Liquidity	Weekly (cut off Wednesday 6pm)	Auditor	KPMG Audit, Luxembourg
Management fees	0.70%	Type	UCITS

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**Information for investors in Switzerland**

The state of the origin of the Fund is Luxembourg.

The Representative in Switzerland is ACOLIN Fund Services AG, Affolternstrasse 56, CH-8050 Zurich.

The Paying Agent is CBH - Compagnie Bancaire Helvétique S.A., boulevard Emile-Jaques-Dalcroze 7, CH-Geneva.

The prospectus, the statutes, the key investor information as well as the annual and semi-annual reports may be obtained free of charge at the registered office of the Swiss Representative.

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