

Investment philosophy

The 1618 Investment Funds - World Balanced's strategy follows the investment philosophy of Compagnie Bancaire Helvétique. The fund is active in bond and equity markets but will also be able to hedge positions if market conditions ask for protective moves.

Return & risk metrics (data since October 2011)

NAV price (€)	89.23
Cumulative return	9.7%
Annualised return	1.3%
Best month	3.3%
Worst month	-4.2%
Volatility	5.5%
Sharpe ratio	0.21
Value At Risk (95%,1M)	-2.6%
Max draw down	-11%
Average fund duration	1.50
Average fund yield	0.30%

Monthly contribution

Cash	0.00%
Bonds	0.22%
Equities	-1.10%
Others	-0.29%
Derivatives	-1.10%
Man. & Adm fees	-0.20%

Currency allocation

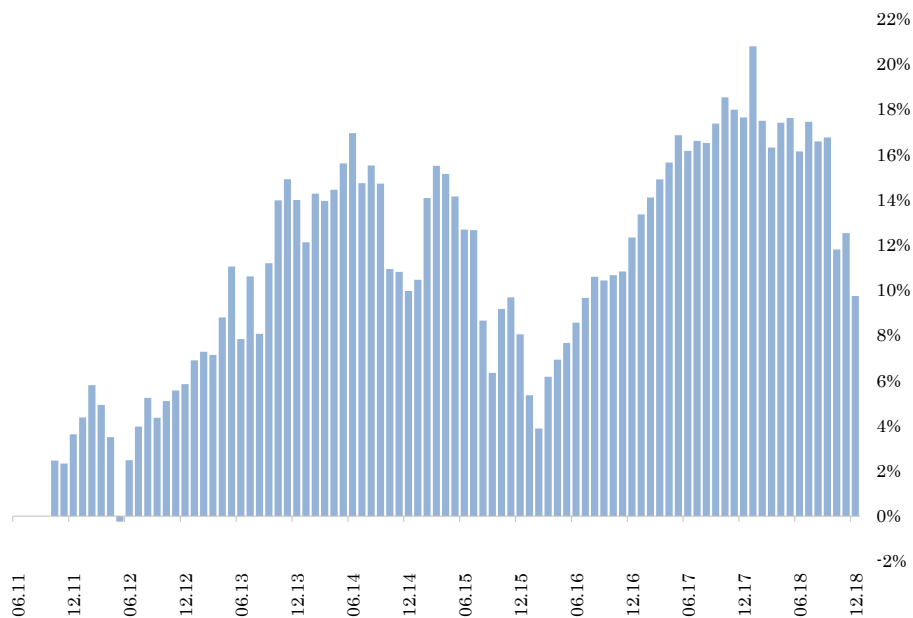
EUR	94.6%
USD	2.1%
CHF	1.2%
JPY	0.5%
GBP	1.0%
Other	0.5%

Asset allocation

Cash	9.0%
Bonds	67.5%
Equities	34.5%
Others	-11.0%

General information

ISIN	LU0229465447	Management fees	1.5%	Auditor	KPMG Audit, Luxembourg
Bloomberg	PLPRVIN LX	Custodian	BdL, Luxembourg	Type	UCITS
Liquidity	Weekly Wednesday 6PM	Administrator	EFA, Luxembourg		

Cumulative net return

Monthly net returns

	Jan	Fev	Mars	Apr	May	June	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2011										2.5%	-0.1%	1.3%	3.6%
2012	0.7%	1.4%	-0.8%	-1.4%	-3.6%	2.7%	1.5%	1.2%	-0.8%	0.7%	0.4%	0.3%	2.1%
2013	1.0%	0.4%	-0.1%	1.5%	2.1%	-2.9%	2.6%	-2.3%	2.9%	2.5%	0.8%	-0.8%	7.7%
2014	-1.6%	1.9%	-0.3%	0.4%	1.0%	1.2%	-1.9%	0.7%	-0.7%	-3.3%	-0.1%	-0.8%	-3.5%
2015	0.4%	3.3%	1.3%	-0.3%	-0.9%	-1.3%	0.0%	-3.6%	-2.1%	2.7%	0.5%	-1.5%	-1.7%
2016	-2.5%	-1.4%	2.2%	0.7%	0.7%	0.8%	1.0%	0.9%	-0.1%	0.2%	0.1%	1.4%	4.0%
2017	0.9%	0.7%	0.7%	0.7%	1.0%	-0.6%	0.4%	-0.1%	0.7%	1.0%	-0.5%	-0.3%	4.7%
2018	2.7%	-2.7%	-1.0%	0.9%	0.2%	-1.3%	1.1%	-0.7%	0.1%	-4.2%	0.6%	-2.5%	-6.7%

Bond allocation

Investment Grade	48%
High Yield	15%
Non rated	4%
Futures	0%
Other	0%

Equity allocation

N. America	14.8%
Europe	13.4%
EM	5.3%
Other	1.0%

Disclaimer

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This document is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should be relied upon as such. Past performance is not indicative of future results.

Information for investors in Switzerland

The state of the origin of the Fund is Luxembourg.

The Representative in Switzerland is ACOLIN Fund Services AG, Affolternstrasse 56, CH-8050 Zurich.

The Paying Agent is CBH - Compagnie Bancaire Helvétique S.A., boulevard Emile-Jaques-Dalcroze 7, CH-Geneva.

The prospectus, the statutes, the key investor information as well as the annual and semi-annual reports may be obtained free of charge at the registered office of the Swiss Representative.

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